



EUROTRADE

BUSINESS SERVICES Ltd.

Newsletter Spain August 2016

The harvest has begun for the white varietals like Chardonnay and Sauvignon Blanc in the southern part of La Mancha. Beginning of next week starts predictably the Muscat crop in the region of Valencia, and then the Tempranillo and Airén crop in La Mancha, in week 37, which is the big part of the Spanish crop. The crop is 2 weeks later than a normal crop.

The big producers in La Mancha estimate that the crop will be a little bit bigger than last year, so we estimate around 45 to 47 million hectoliters.

At the moment there are practically no stocks left to offer. The wines, which are still in the wineries are all sold and wait to be delivered. So the prices at the beginning of the crop are high, which will be an effect on the prices of the new wines. But we think that the prices will be very similar to the prices we had last year at the beginning of the crop. At the moment, nobody wants to be the first in giving prices. As soon as we can give real prices, we will inform you.

August 29-th, 2016