



EUROTRADE

BUSINESS SERVICES Ltd.

### **Newsletter Italy October 2016**

The harvest is still going on, in Southern Italy the harvest of white wine just has been finished, but the red wine harvest will go on for 2-3 weeks more. In Central and Northern Italy we are at 80% of the harvest of white wines. Generally speaking the harvest was delayed in average around 3-4 weeks in comparison with the average vintages.

The quantity is different from region to region, but considering the whole country we expect more or less last year's quantities, maybe with a plus of 2-3% for white wines. On the contrary most of the European wine production countries, starting by Spain, are producing less than usual so that there is a slight rise in price compared to last year. Talking about Spain there is a less production of 10% in La Mancha, but the sugar/alcohol content is slightly higher, while in some other regions, in France and central Europe, the production is really lower than in average. According to the first ideas of price, Italy should be this year more competitive than Spain.

Considering the quality, it's still too early to talk about red wines, even if according to the first harvest impression they seem to be very good. Generally speaking, we are very satisfied about white wines, they will have a little bit lower alcohol content compared to last year, but the grapes were harvested perfectly mature and with a very good balance of alcohol content and extract. Only in South Eastern Italy they had in September some days of very strong rain, that damaged the skins of the grapes. As soon as possible the grapes have been harvested and sulphured, those musts will be vinified during the next weeks.

We think that white wine will be ready to be sampled by end of October / beginning of November.

We stay at your disposal for further information you need.

October 12-th, 2016