



EUROTRADE

BUSINESS SERVICES Ltd.

Newsletter Chile January 2017

Harvest will be one to two weeks earlier this year. So far quality is looking very very good specially compared with the bad harvest Chile had last year.

More than 80% of Chile's 2017 grapes have been allocated: their prices have been high, and continue to rise.

Today is more or less clear that the volume will be lower than average, around 10% less. The only impact that is still unknown is the heat wave Chile is facing with temperatures in the 35 degrees range that could have negative effect. Last month the Central Region received record rain levels for the month of December, as well as record highest temperatures.

In terms of prices we expect similar levels as last year in the 0,80-0,90 range for varietal wines and 0,60-65 for generics.

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