



EUROTRADE

BUSINESS SERVICES Ltd.

Newsletter Italy and Spain - March 2017

During the last months, the prices of Italian generic wines have not changed a lot. This is due to the fact that some Spanish wineries, during the harvest time, bought some ships of mute must and generic wine. After the exhibitions of Prowein and Vinitaly, almost certainly the market will become more active. However, probably, the stability of the Italian prices and the decrease of the Spanish ones, will continue until the end of April.

Preventing the risk of late frosts during the next few weeks, we can expect a harder decrease of the Spanish prices while, on the contrary, the Italian prices will decrease less given the minimum stocks available. We can speak about a deadlock of the market, with slowed down loadings, with exception of the market of Prosecco. Awaiting the next evolutions, bottlers "remain at the window," although they will have to decide their purchases in some way.

Weather situation:

- In the North Italy, due to drought, the situation is beginning to be a little warring.
- In the South, on the contrary, there have been heavy rains, as well as in the Spanish region of La Mancha.

Current prices:

- white wine traditional fermentation: about € 3,10/hl° EXW North Italy
- white wine cold fermented, sparkling base: about € 3,50 to 3,60/hl° EXW Emilia Romagna
- white wine traditional fermentation: about € 2,70/hl° EXW Abruzzo
- white wine cold fermented, sparkling base: about € 3,30 to 3,40/hl° EXW Abruzzo
- red wine 4/5 points of color, 10,5-11%vol. about € 3,10/hl° EXW North Italy
- red wine 7/8 points of color, 12%vol. about € 3,50/hl° EXW North Italy
- red wine 5 points of color, 10,5-11%vol. about € 3,00/hl° EXW Puglia

Always at your disposal, we will keep you updated in the coming weeks.

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