



EUROTRADE

BUSINESS SERVICES Ltd.

Newsletter Italy – August 2018

Please find a short report on the wine situation in Italy, in consideration of the fact that the harvest, in some Italian regions, has already begun!

In particular, the first grapes were harvested in Southern Italy, especially in Sicily.

The varieties involved are the early ones, that is Chardonnay, Pinot Grigio and Moscato.

At the quantitative level, we see a good increase in production compared to the very low harvest in 2017, even if, compared to initial forecasts, in recent weeks there has been a certain downsizing due to the intense and prolonged heat and the downy mildew that has unevenly influenced the Sicilian territory, involving in particular the Inzolia and Nero d'Avola grapes.

It is certainly still too early to be able to have definitive estimates, as long as the harvest will not continue with the most widespread and productive varieties, such as Grillo, Catarratto, Inzolia, for the white varieties, and Nero d'Avola for the red berried grapes.

However, the general quality is at high levels, with good alcohol content and a good aromatic profile.

In terms of prices, against the high prices for the grapes required by farmers, we must certainly confront a market that, from the point of view of buyers, will certainly tend to get prices much more competitive than the 2017 harvest. Above all, for this reason, last few months the commercial negotiations have been at the minimum terms with a steadily and gradually decreasing wine market.

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