



EUROTRADE

BUSINESS SERVICES Ltd.

Newsletter Italy – September 2019

We have the pleasure to update you on the current situation of the wine market in Italy, with the first information on the new harvest.

The month of August was characterized, from a meteorological point of view, by high temperatures and an almost total absence of rains, especially in the regions of Centre / South.

The harvest began in Sicily around August 10th, in Puglia around August 15th and then, last week, in Abruzzo and Emilia-Romagna, about 10 days later than last year.

At a productive level, these hot and dry weather conditions have led to a drop in production of about 15-20% in Sicily, while in Puglia, referring to red grapes Sangiovese, the drop reaches about 30%. In this case, the problems of flowering last May, cold and rainy, have contributed to this decline.

As far as Abruzzo and Emilia-Romagna are concerned, the harvest of the early grapes, i.e. Chardonnay, Pinot Bianco and Pinot Grigio, has begun, and also in this case there is a slight drop in production, estimated so far at 10-15% compared to 2018.

On the other hand, the quality everywhere is very high, with satisfactory alcohol levels.

In terms of prices, in general, this situation is causing a significant increase compared to the last prices of July, especially for red grapes.

Also in Veneto the harvest of early grapes has begun and here too there is an estimated drop in production of around 15-25%.

In about 10-15 days the harvest of Trebbiano in Emilia-Romagna and Garganega and Glera in Veneto, which are the most important varieties in these two regions, will start.

After that, we will have the complete picture of the Italian harvest and we will update you at the end of September with the next Report.

As usual, in case of further information needed, we're at your disposal.

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