



EUROTRADE

BUSINESS SERVICES Ltd.

Newsletter Spain – February 2021

According to the official harvest declaration, the 2020 harvest has been 45.8 million hectoliters, 40.7 million hectoliters of which are wine and 5.1 million hectoliters must. Castile La Mancha is the largest producer with 59% of the total production, that is 23.9 million hectoliters of wine plus 4.55 million hectoliters of must (which corresponds to 90% of the national must production), a total of 28.45 million hectoliters. 2.73 million hectoliters were produced in Extremadura, 2.35 million hectoliters in the Region of Valencia, 2.25 million hectoliters in Castile and Leon, 2.24 million hectoliters in Catalonia, 2.0 million hectoliters in La Rioja and 1.27 million hectoliters in Aragon.

Under normal circumstances, a harvest of 46 million hectoliters would not be too problematic for the market, the surplus would increase slightly, but it would not be a problem to sell this quantity. But under the current circumstances, volume is becoming a difficult problem and we believe that selling large volumes of wine will end up being complicated because selling that volume will no longer be a question of price. In addition, domestic consumption has fallen, due to the lack of tourism, from 11 million hectoliters to 9 million hectoliters, which corresponds to 19.69 lts. per person per year.

Against this background, the wine sector has requested a crisis distillation of 9 million hectoliters for 2021, divided into at least one million of hectoliters for wines with DO, another for IGP wines and the remaining for generic table wines. Spain is making all economic efforts to pull wine out of the wine market to reduce inventory levels. And they have to do so as quickly as possible, because if it is only done in May and June, as last year, it would have little effect on the markets.

WINEPRICES FOR THE HARVEST 2020

Wine with Origin Spain or wine from the EU, WITHOUT variety and/or vintage indication in the loading documents

- White wine traditionally fermented FT, entry level from € 2,10/h^o (almost no stocks on the market)
- White wine, controlled fermentation, FC, from € 2,30/h^o

- Rosé wine traditionally fermented FT entry level from € 2,40/h°
- Rosé wine, controlled fermentation FC, from € 2,50/h°
- Red wine between 11%vol. and 12%vol. with 4-5 points entry level from € 2,50/h°
- Red wine between 12,5% and 14,9%vol. with 8/9 points from € 2,60/h°

Wine with origin Spain with vintage indication, but WITHOUT variety indication in the loading documents.

Certified BIO – « ECOSCHERT / SOHISCERT » - according to EU regulations

- White Wine Spain BIO FC, from € 2,60/h°.
- Rosé Wine Spain BIO FC, from € 2,80/h°.
- Red Wine Spain BIO from 11% to 12% IC 4/5 (entry level), from € 3,00/h°
- Red Wine Spain BIO from 12,5% to 14,9% IC 8/9 min from € 3,30/h°

VARIETAL WINE WHITE – HARVEST 2020 – Price EXW cellar Spain until end of stock, wine with origin Spain, with variety and vintage indication in the loading documents.

- White wine Chardonnay, from € 4,00/h°
- White wine Sauvignon Blanc, from € 4,00/h° (almost no stocks on the market)
- White wine Verdejo, from € 3,30/h° (almost no stocks on the market)
- White wine Moscatel, from € 3,40/h°
- White wine Macabeo, from € 2,40/h°
- White wine Airén from € 2,40/h°

Certified BIO – « ECOSCHERT / SOHISCERT » - according to EU-regulations

- White wine Chardonnay BIO, from € 5,50/h° (almost no stocks on the market)
- White Wine Sauvignon Blanc BIO, from € 5,00/h° (almost no stocks on the market)
- White wine Verdejo BIO, from € 4,20/h° (almost no stocks on the market)
- White wine Moscatel BIO, from € 3,50/h° (almost no stocks on the market)
- White wine Macabeo BIO, from € 2,80/h°
- White wine Airén BIO, from € 2,70/h°

VARIETAL WINE ROSÉ – HARVEST 2020 – Price EXW cellar Spain until end of stock, wine with origin Spain, with indication of the year of crop and varietal in the loading documents.

- Rosé Tempranillo, from € € 2,90/h°
- Rosé Garnacha, from € 3,30/h°
- Rosé Bobal, from € 2,70/h°

Certified BIO – « ECOSCHERT / SOHISCERT » - according to EU-regulations

- Rosé Tempranillo BIO, from € 2,90/h° (almost no stocks on the market)
- Rosé Garnacha BIO, from € 3,30/h° (almost no stocks on the market)
- Rosé Bobal BIO, from € 3,80/h° (almost no stocks on the market)

If there is a request for other rosé grape varieties (Syrah, Merlot and others ... / also as organic), please quickly check the availability

VARIETAL WINES, RED - HARVEST 2020 – Price EXW cellar Spain until end of stock, wine with origin Spain with variety and vintage indication in the loading documents

- Red Wine Merlot, from € 4,00/h° (almost no stocks on the market)
- Red Wine Cabernet Sauvignon, from € 3,30/h°
- Red Wine Syrah, from € 3,10/h°
- Red Wine Tempranillo from € 2,80/h°

Certified BIO – « ECOSCHERT / SOHISCERT » - according to EU-regulations

- Red Wine Merlot BIO, from € 4,50/h° (almost no stocks on the market)
- Red Wine Cabernet Sauvignon from € 4,50/h° (almost no stocks on the market)
- Red Wine Syrah BIO, from € 4,00/h° (almost no stocks on the market)
- Red Wine Tempranillo BIO, from € 3,30/h°

Grape Must Concentrate /rectified (de-ionised) grape must concentrate

- Rectified (de-ionised) grape must concentrate 65 Brix – from € 1,03/kg
- White grape must concentrate - 65 Brix – from € 0,95/kg
- Red grape must concentrate – 65 Brix T500 – from € 1,05/kg
- Rectified (de-ionised) grape must concentrate BIO 65 Brix – from € 1,15/kg
- White grape must concentrate BIO 65 Brix – from € 1,05/kg
- Red grape must concentrate BIO 65 Brix T.500 – from € 1,25/kg

Don't hesitate to contact us for your demand, so that we can search for wines at the best market conditions for you.

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