



## EUROTRADE

BUSINESS SERVICES Ltd.

### Newsletter Italy – September 2021

The 2021 harvest has begun in all Italian regions.

#### QUALITY

Because of a hot summer, but above all with an almost total absence of rain, the general quality is excellent everywhere, with an average alcohol content higher than normal, due to a higher sugar content.

#### QUANTITY

Therefore, due to the drought, there is a general drop of around **10% to 20%** everywhere compared to last year. The must yield is also poor, averaging around **70%**. We must not forget the effects of the April frosts, which affected several regions of Italy in different ways.

#### HARVESTING

Harvesting of early grapes (**Pinot Grigio and Pinot Noir, Chardonnay, Moscato**) is currently underway. In a few days, harvesting will begin on Glera in Veneto (the **Prosecco** grape) and **Trebbiano** in Emilia-Romagna, Abruzzo and Puglia. As for red grapes, the harvest of **Sangiovese** has begun in Puglia.

#### PRICES

We notice a significant increase in grape prices almost everywhere, driven decisively by two regions: Veneto, because of **Prosecco**, and Puglia because of **Primitivo**. Moscato is also very much requested and the prices of the new must have **almost doubled compared to last year**.

## CONCLUSION

We are therefore facing a harvest that will be rather poor, below expectations, a bit like what is happening in **Spain** too. Only a good day of continuous rain could perhaps help to increase a little the volume of grapes not yet harvested. Otherwise, **Italy** would have a poor harvest, similar to the 2017 vintage.

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