



**EUROTRADE**

BUSINESS SERVICES Ltd.

## **Newsletter Spain – April 2022**

April starts with frost. We have had below zero °C during the 2nd and 3rd of April in all the central parts of Spain, (almost everywhere except the coastal areas). There has been a lot of cultivar affected as they start sprouting early in the spring. In the case of the vineyards, it is not expected to have a big impact. Only some areas and some varieties like Chardonnay & Muscat mainly, that are usually early sprouts.

The generic red and white were not sprouted in most of the places. The people in the industry do not think that it will have a big impact on the volumes. However, we have to wait and see how the sprout will be.

For the moment, the pricing is stable and linked to the previous conditions marked by the increase in the costs of energy, dry materials and the war in Ukraine. We have not noticed any movement or intention to increase the prices today. But we have to check it very closely.

We'll keep monitoring the situation and in case new and relevant information, we'll of course inform you.

April 2022