



**EUROTRADE**

BUSINESS SERVICES Ltd.

## **Newsletter Italy – August 2022**

From the climatic point of view, Italy, especially the Centre-North, continues to suffer dramatic drought and very high temperatures since mid-May.

In some regions, where it is not possible to use emergency irrigation, such as in Piedmont and Tuscany, the situation is really worrying. Rains are expected in August, which could partially improve the water stress in the vineyards. Otherwise, we'll certainly have a major drop in production, with a very low must yield.

In other regions, where irrigation in the plains is still possible, such as Veneto and Emilia Romagna, the situation is better. But even here, if August continues to be dry and hot, we'll have a definite drop in production. In fact, we must remember, that Italy is facing the most severe drought in the last 70-80 years.

Slightly different and better is the situation in Southern Italy, in particular thanks to the abundant winter and spring rains. But even in this case, August will be decisive for the results of the harvest. We now have about ten days of harvest anticipation, and in Sicily the harvest of Chardonnay and Pinot Grigio will already start on Monday August 1st.

In terms of price, the situation is very calm, especially for red wines. White wines, on the other hand, are much more in demand and stocks are much lower.

This is the situation to date, we'll update you at the end of August.

August 2nd, 2022